

## Summary of Utah’s Water Funds

Fund (Authorizing Body)	Eligibility		Loan Terms					Financials		Notes
	Project Type	Applicants	Interest Rate	Criteria considered	Affordability Consideration	Loan Conditions	Water Conservation	Current Funding Capacity	Annual Funding Sources	
Clean Water State Revolving Fund (Water Quality Board, DEQ)	Wastewater and storm water infrastructure with a water quality nexus. Non-Point Source projects	Municipalities and water districts	Variable (0-2.5%) + grant in hardship cases	Public health, water quality impact, affordability, applicant contribution	Economic hardship (sewer rate > 1.4% of local MAGI); poverty level; unemployment; trends	Asset management plan; Water Conservation Plan	Water Conservation Plan; interest rate reductions for “green” projects	\$5 million/year through 2023	Federal grant: ~\$8 million/year State sales tax: \$3.6 million/year Loan repayments; Interest	Governed by title 19-5-104 and 11-8-2  NPS also governed by 73-10c-4.5
Drinking Water State Revolving Fund (Drinking Water Board, DEQ)	Drinking water infrastructure and associated engineering/ planning	Public water systems (Municipalities, Special Service Districts and private water companies)	Variable (0%-3.5%), Reduction of market rate based on affordability and other financial considerations	Public health, affordability, regionalization, cost effectiveness and applicant contribution	Monthly water rate > 1.75% of local MAGI or a local MAGI < 80% of statewide MAGI	A plan to address documented deficiencies on the Improvement Priority System (IPS) report	An approved Water Conservation Plan as required by DWRe must be completed	\$15 million	Federal grant: ~\$7 million/year State sales tax: \$3.6 million/year Loan repayments; interest	
Water Resources Revolving Construction Fund, Conservation and Development Fund and Cities Water Loan Fund (Water Resources Board, DNR)	Water development, conservation, and irrigation	Irrigation companies, water companies, municipalities, water districts, special service districts and Indian tribes	Private water company projects < \$1M at 0% Ag Projects > \$1M at 1% Municipal projects at 0% -3+%	Public health & safety, benefit-cost ratio, affordability	Municipalities with monthly water cost > 1.4% of local MAGI If local MAGI < 80% of statewide MAGI, eligible for lower interest rate	Agricultural projects: Water Conservation Plan Municipal projects: Water Conservation Plan, watering ordinance, tiered water rate structure	An approved Water Conservation Plan	~\$89 million	\$7.175 million + ~38% of 1/16% of state sales tax  Loan Repayments	Governed by Title 73-10

Water Infrastructure Restricted Account	Bear River and Colorado River Water Development; Repair/replacement of federal water projects	Water Districts	TBD	As established by the Utah Legislature	NA	TBD	NA	~\$30 million	1/16% of state sales tax *Full 1/16 not available until 2021	Governed by Title 73-10g
Community Impact Board Fund	Planning, construction and maintenance of public facilities, and provision of public services including water and wastewater in impacted communities.	Counties and municipalities impacted by mineral resource development on federal lands	Variable (0-2.5%) + grant in hardship cases Preference is to loan at 2.5%	Project need; Funding options; Producing counties; Area impacted by mineral resource development; Public benefit	Base affordability for water and sewer projects DWQ and DDW criteria	Planning, study or design requests require a 50% local cash contribution. Plan review by state agencies	NA	~\$0 - \$85 million 10 to 25 % funded to water and wastewater projects	Mineral lease payments; Resource development payments; Loan repayments	UAC R990-8
USDA Rural Development Water & Wastewater	Funds may be used to finance the acquisition, construction or improvement of drinking water, sewer, solid waste, and storm water	Communities with <10,000 people	Standard: 3.5% Intermediate: 2.750% Poverty: 2.125%		Yes	Public purpose; Financially sustainable; Legal authority to operate the utility	NA	\$13 million; Local allocation	Federal grant	7 CFR, Part 1780 and 1782  Section 306 of Consolidated Farm and Rural Development Act
Agricultural Resource Development Loan Fund (Utah Conservation Commission)	Agricultural projects, including irrigation		2.5%-3% depending on loan amount					\$13 million	\$525,000 of state sales tax; Loan repayments	
Water Infrastructure Finance and Innovation Act (Environmental Protection Agency)	Wastewater, drinking water projects >\$20 million		US Treasury rate					\$6 billion	Federal grant (Leveraged)	