



**G****MB**

Utah's Water Revolving  
Loan Funds

## Utah's Water Revolving Loan Funds

- Exist to provide financial assistance in the form of low interest loans or grants to the local governments of Utah for water projects.
- Government entities participating in these loan funds range from large water conservancy districts to small towns and special districts.
- Private water service providers and individuals can also obtain loans from some funds.

# 7 State Water Revolving Loan Funds

## Department of Environmental Quality

Drinking Water State Revolving Fund (receives federal funds)

Water Quality State Revolving Fund (receives federal funds)

## Department of Natural Resources

Water Resources Construction Loan Fund

Water Resources Conservation & Development

Water Resources Cities Water Loan Fund

## Department of Agriculture and Food

Agriculture Resources Development Fund

## Community Impact Board

(provides loans for water projects among other projects)

# LOAN STRUCTURE

- **Interest rate determined by the affordability of the municipality** (Range from 0% - 5% with the majority being between 0% to 1%)
- **Term length is often between 7 and 30 years** (does not go beyond the useful life of the project)
- **Hardship grants** (vast majority of funds are used for loans, but some loans are used as hardship grants for municipalities that can't afford to repay the loan)

# Fund Balances

Total fund  
balance reached  
\$1.05 billion in  
FY 2018

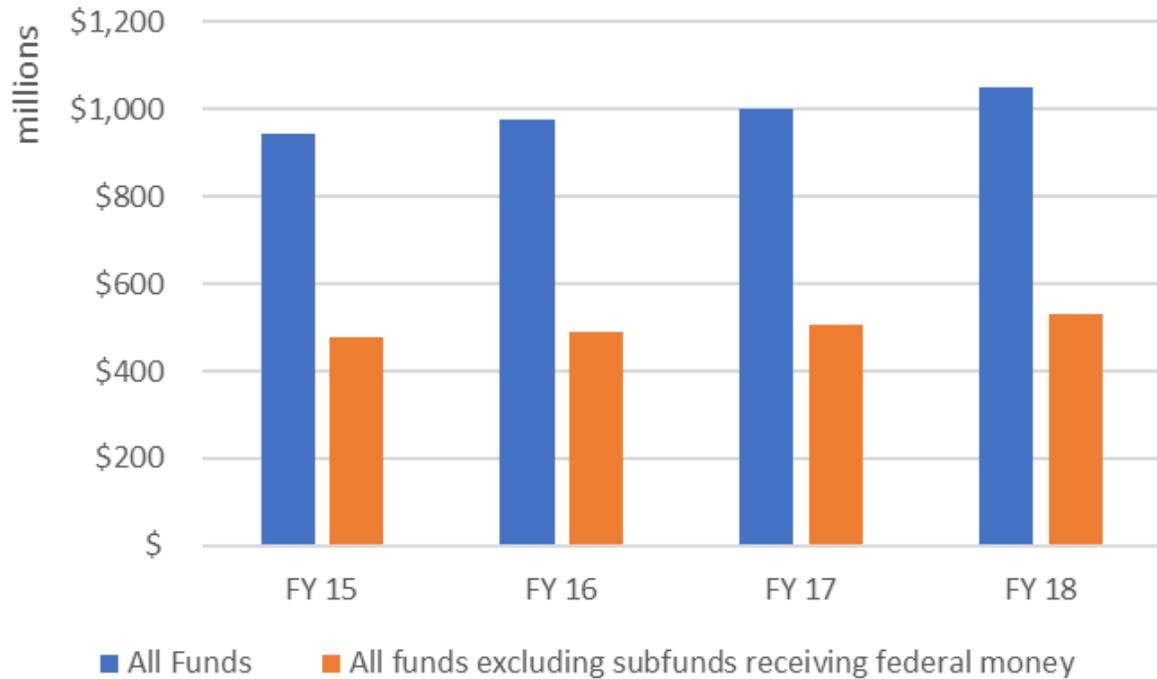
11% growth  
since FY 2015

Loans  
Receivable =  
58% of fund  
balance

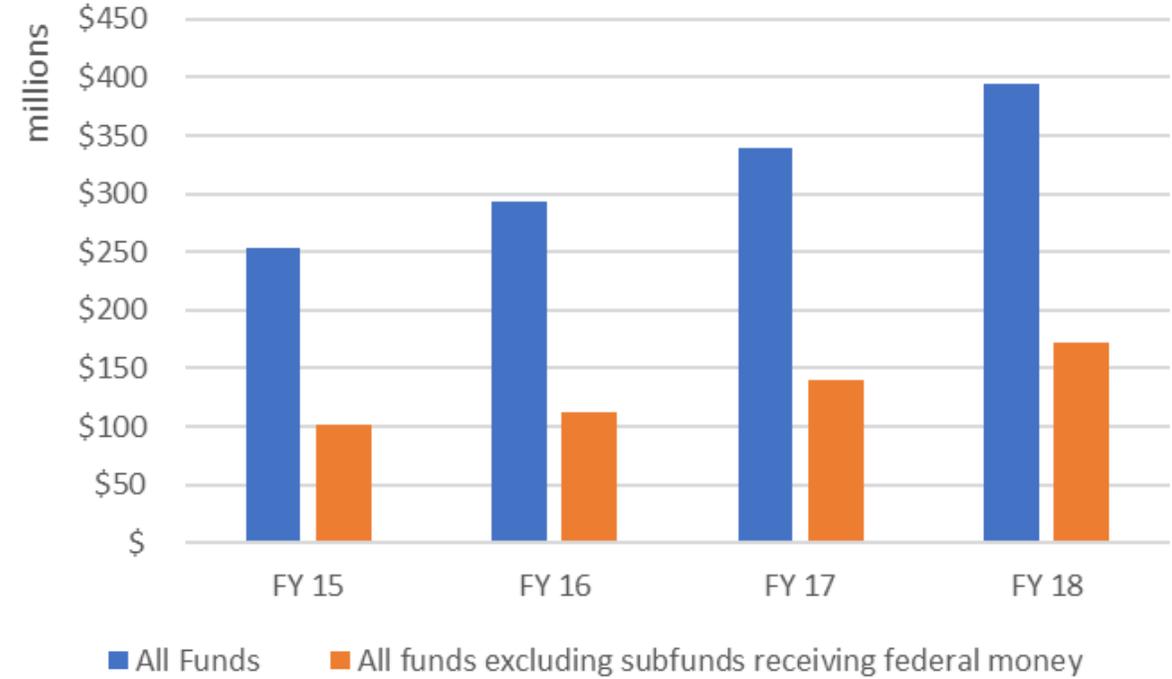
Cash and  
Investments =  
38% of fund  
balance

# Fund Balance and Cash & Investments

## Utah Water Revolving Loan Funds Fund Balance

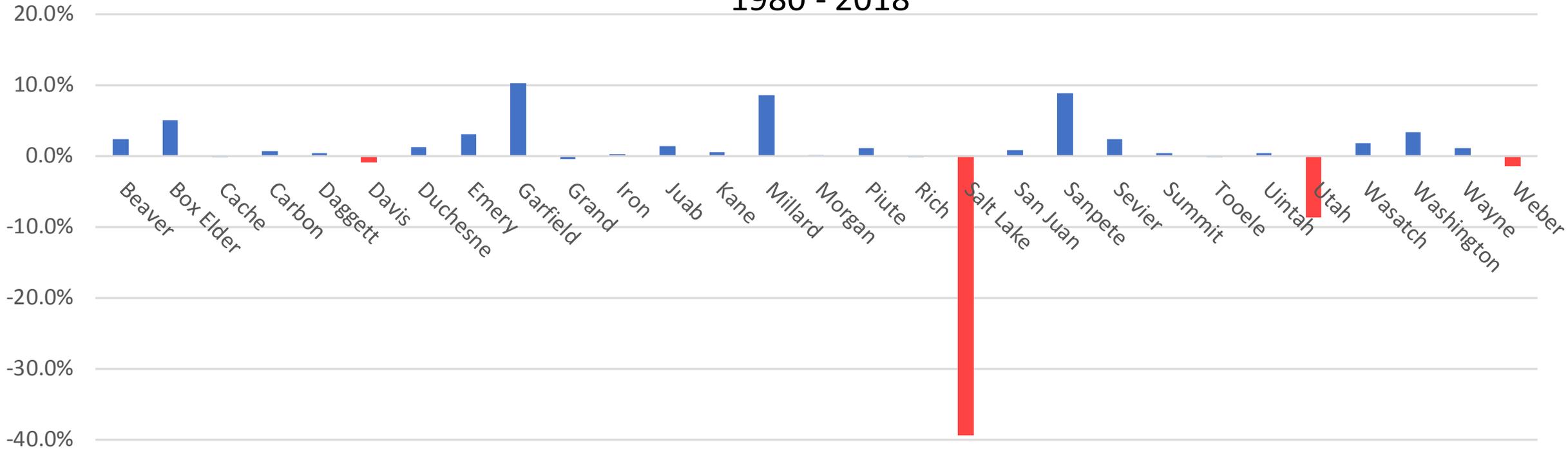


## Utah Water Revolving Loan Funds Cash & Investments



# County Distribution of DNR Loan Funds

County Percentage of Total Sales Tax Collected vs. County Percentage of DNR Loan Funds Received  
1980 - 2018



# County Distribution of Loan Funds

	County Distribution of Total Sales Tax Receipts 1980-2017	County Distribution of DNR Loans Made From Water Revolving Loan Funds 1980-2018
Beaver	0.2%	2.5%
Box Elder	1.3%	6.4%
Cache	2.9%	2.8%
Carbon	1.2%	1.7%
Daggett	0.0%	0.4%
Davis	7.9%	7.0%
Duchesne	0.8%	1.9%
Emery	0.4%	3.5%
Garfield	0.2%	10.5%
Grand	0.6%	0.1%
Iron	1.3%	1.6%
Juab	0.3%	1.6%
Kane	0.3%	0.9%
Millard	0.5%	9.0%
Morgan	0.2%	0.3%
Piute	0.0%	1.1%
Rich	0.1%	0.1%
Salt Lake	47.4%	8.1%
San Juan	0.4%	1.2%
Sanpete	0.4%	9.2%
Sevier	0.8%	3.0%
Summit	2.3%	2.6%
Tooele	1.1%	1.0%
Uintah	1.8%	2.2%
Utah	12.7%	4.1%
Wasatch	0.6%	2.3%
Washington	4.1%	7.3%
Wayne	0.1%	1.1%
Weber	7.9%	6.4%