

State of Utah
Financial & Economic Review of Large Water Development Projects

Task Order	Time (hours)	Assigned Banker	Tasks	Estimated Budget
1	20.00	ALL	Produce an estimated timeline for this Financial and Economic Review.	
2	20.00	ALL	Produce an estimated budget and budget narrative for this Financial & Economic Review.	
3	15.00	JB	Assist in the preparation and evaluation of an RFP studying the price elasticity of water.	
4	20.00	JB, MM	Assist in the preparation and evaluation of an RFP to review and validate the price estimates for the Lake Powell project.	
5	2.00	JB	Review SB 251 which authorizes additional rulemaking for water projects financed by the State.	
6	3.00	JB	Review the Lake Powell Development Act for guidance.	
7	10.00	JB, JW	Research the existing funding requirements and processes at the BWR including the requirement that only 70% of the water being developed be committed.	
8	80.00	JB, MM	Study the FERC document application in depth.	
9	3.00	JB	Discuss with the Executive branch the Governor's requirements for funding large water projects.	
10.1	4.00	JB, MM, JW	1st meeting with the Executive Water Finance Board to present plan and receive input.	
10.2	4.00	JB, MM, JW	1st meeting with the Board of Water Resources Board and staff to present plan and receive input.	
10.3	20.00	JB, MM	1st meeting with Washington County Water Conservation District Board and staff to present plan, preliminary findings, and receive input.	
10.4	20.00	JB, MM	1st meeting with Kane County Water Conservation District Board and staff to present plan, preliminary findings, and receive input.	
10.5	4.00	JB, JW	1st meeting with Legislative Water Development Commission to present plan and receive input.	
10.6	80.00	JB, MM	First Meetings with county and city entities in Kane and Washington Counties to present plan and receive input.	
11	50.00	JB, JW	Research the following financing options for large water projects: federal (including WIFIA), state, local.	
12	30.00	JB, MM	Research the funding methods used by other states to finance large water development projects.	
13	20.00	JB, AP, MM	Examine and measure the financial capacity of Kane and Washington Counties to repay the State for the Lake Powell pipeline project.	
14	20.00	JB, MM	Research current repair and replacement costs for Kane and Washington County WCD systems.	
10.7	4.00	JB, MM, JW	2nd meeting with the Executive Water Finance Board to present revised plan, preliminary findings, and receive input.	
10.8	4.00	JB, MM, JW	2nd meeting with the Board of Water Resources Board and staff to present revised plan, preliminary findings, and receive input.	
10.9	30.00	JB, MM	2nd meeting with Washington County Water Conservation District Board and staff to present revised plan and receive input.	
10.1	30.00	JB, MM	2nd meeting with Kane County Water Conservation District Board and staff to present revised plan and receive input.	
10.11	4.00	JB, JW	2nd meeting with Legislative Water Development Commission to present revised plan, preliminary findings, and receive input.	
15	30.00	JB, MM	Research projected repair and replacement funds at Kane and Washington County entities.	
16	20.00	JB, MM	Research various water conservation pricing structures to determine effective results.	
17	40.00	JB, MM, JW	Research state-wide water use levels to establish a benchmark that needs to be met or exceeded.	
18	20.00	ALL	Research the appropriate mix between water rates, impact fees, and property taxes for funding these projects.	
19	30.00	ALL	Analyze the impact on water use when funding water infrastructure using water rates versus property taxes.	
20	238.00	ALL	Produce the products identified below. (Sum of all of the product hours)	
			Estimated out-of-pocket costs	
TOTAL	875.00			