



## GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET

KRISTEN COX  
*Executive Director*

**State of Utah**

GARY R. HERBERT  
*Governor*

SPENCER J. COX  
*Lieutenant Governor*

### PUBLIC NOTICE

### EXECUTIVE WATER FINANCE BOARD

The Chair has scheduled the following meeting:

**DATE:** Monday, September 17, 2018

**TIME:** 9:00 a.m. – 4:00 p.m.

**LOCATION:** Dixie State University – Gardner Student Center

**ROOM:** Conference Room - B

#### COMMITTEE MEMBERS

Phil Dean, Chair

Evan Curtis

David Damschen

Juliette Tennert

Jon Bronson

Laura Briefer

Eric Millis

Miranda Jones (Staff)

#### AGENDA

1. Committee Business
  - a. Approval of minutes
  - b. Other
2. Water Use and Water Use Data
  - a. Residential (including second home water use), commercial/industrial, and institutional water use
  - b. Public Comment
3. Water Supply
  - a. Developable local water sources
  - b. Agricultural water conversion as agricultural land develops
  - c. Impacts of changing river flows
  - d. Public comment
4. Considerations in State Financing of Lake Powell Pipeline Project
  - a. Repayment terms and impacts on state subsidization of the project
    - i. "Reasonable interest rate" and accounting for inflation/state opportunity cost
    - ii. Loan term and intergenerational shifts
  - b. Funding sources for state financing costs
    - i. Utah's narrowing sales tax base
    - ii. Comparison of existing state revenues and projected state costs
    - iii. State costs incurred to date
  - c. Funding sources for repayment of state loan financing
    - i. Proposed repayment sources
    - ii. Plan if proposed repayment sources are insufficient
  - d. Public Comment

Note: The board will convene for an hour lunch at approximately noon this day.