

## Table 1 - November 2018 Consensus Revenue Estimates

	FY 2018	FY 2019	FY 2019	FY 2020
<i>All numbers are in thousands of dollars.</i>	Actual	February Consensus Estimate	Revised Consensus Estimate	Consensus Estimate
<b>Sales and Use Tax - TOTAL</b>	<b>2,662,280</b>	<b>2,776,210</b>	<b>2,838,484</b>	<b>3,042,179</b>
Sales and Use Tax - Earmarked for Transportation	569,510	617,477	628,553	643,178
Sales and Use Tax - Earmarked for Water	46,490	56,566	57,517	68,701
Sales and Use Tax - Earmarked for Other	27,534	534	534	534
Sales and Use Tax - Earmarked for Medicaid (Prop 3)			12,394	88,813
<b>Subtotal - Sales and Use Tax Earmark</b>	<b>643,533</b>	<b>674,576</b>	<b>698,998</b>	<b>801,226</b>
<b>Sales and Use Tax - General Fund</b>	<b>2,018,747</b>	<b>2,101,634</b>	<b>2,139,486</b>	<b>2,240,954</b>
<b>General Fund (GF) Revenue Sources</b>				
Sales and Use Tax - General Fund	2,018,747	2,101,634	2,139,486	2,240,954
Cable/Satellite Excise Tax	29,324	30,766	29,685	29,888
Liquor Profits	112,312	123,329	118,726	124,690
Insurance Premiums	133,565	135,361	139,903	148,986
Beer, Cigarette, and Tobacco	111,140	113,124	109,481	107,821
Oil and Gas Severance Tax	17,422	18,457	30,211	33,438
Metal Severance Tax	7,619	10,514	10,579	12,522
Investment Income	22,167	18,251	30,396	36,819
Other	91,425	82,429	84,104	85,596
Property and Energy Credit	(5,633)	(6,092)	(5,923)	(6,000)
<b>Subtotal General Fund</b>	<b>2,538,087</b>	<b>2,627,773</b>	<b>2,686,648</b>	<b>2,814,711</b>
<b>Subtotal General Fund / Sales and Use Tax Earmark</b>	<b>3,181,621</b>	<b>3,302,349</b>	<b>3,385,646</b>	<b>3,615,937</b>
<b>Education Fund (EF) Revenue Sources</b>				
Individual Income Tax	3,998,996	4,128,420	4,298,425	4,532,283
Corporate Tax	447,934	364,751	511,796	496,848
Mineral Production Withholding	21,564	18,705	29,244	32,802
Escheats & Other	30,937	29,606	31,740	32,888
<b>Subtotal Education Fund</b>	<b>4,499,431</b>	<b>4,541,482</b>	<b>4,871,204</b>	<b>5,094,822</b>
<b>Subtotal GF/EF/Sales and Use Tax Earmark</b>	<b>7,681,051</b>	<b>7,843,831</b>	<b>8,256,850</b>	<b>8,710,758</b>
<b>Subtotal GF/EF</b>	<b>7,037,518</b>	<b>7,169,255</b>	<b>7,557,852</b>	<b>7,909,533</b>
<b>Transportation Fund (TF) Revenue Sources</b>				
Motor Fuel Tax	354,028	366,912	360,760	373,856
Special Fuel Tax	134,865	147,782	138,593	143,881
Other	95,545	94,736	96,725	100,738
<b>Subtotal Transportation Fund</b>	<b>584,438</b>	<b>609,431</b>	<b>596,079</b>	<b>618,475</b>
<b>Subtotal GF/EF/TF/Sales and Use Tax Earmark</b>	<b>8,265,490</b>	<b>8,453,262</b>	<b>8,852,929</b>	<b>9,329,233</b>
<b>Subtotal GF/EF/TF</b>	<b>7,621,957</b>	<b>7,778,686</b>	<b>8,153,931</b>	<b>8,528,007</b>
<b>Mineral Lease (ML) Revenue</b>				
Royalties	68,323	72,770	70,956	72,229
Bonuses	10,521	5,514	7,168	7,493
<b>Subtotal Mineral Lease</b>	<b>78,844</b>	<b>78,283</b>	<b>78,125</b>	<b>79,723</b>
<b>Total GF/EF/TF/ML/Sales and Use Tax Earmark</b>	<b>8,344,334</b>	<b>8,531,545</b>	<b>8,931,053</b>	<b>9,408,956</b>
<b>Total GF/EF/TF/ML</b>	<b>7,700,801</b>	<b>7,856,969</b>	<b>8,232,056</b>	<b>8,607,730</b>