



**STATE OF UTAH**  
OFFICE OF THE GOVERNOR  
SALT LAKE CITY, UTAH  
84114-2220

GARY R. HERBERT  
GOVERNOR

SPENCER J. COX  
LIEUTENANT GOVERNOR

**FOR IMMEDIATE RELEASE**

**CONTACTS:**

Aimee Edwards  
Governor's Office  
801-755-3085  
[edwards@utah.gov](mailto:edwards@utah.gov)

Greg Hartley  
Utah House of Representatives  
801-231-2756  
[ghartley@le.utah.gov](mailto:ghartley@le.utah.gov)

Ric Cantrell  
Utah Senate  
801-647-8944  
[rcantrell@le.utah.gov](mailto:rcantrell@le.utah.gov)

**State leaders release revised revenue numbers**

SALT LAKE CITY (Feb. 22, 2016) – Utah's consensus revenue numbers were released today in cooperation with leaders from the Senate, House of Representatives and the Governor's Office of Management and Budget.

After making adjustments related to increased income tax, lower severance tax and other revenue adjustments, the new consensus estimates provide \$400 million for additional ongoing

appropriations, \$20 million higher than the December estimates. In addition, \$150 million is available for one-time appropriations, \$30 million lower than December estimates.

“The revised revenue numbers released today show overall growth in income throughout the state with the exception of declining prices, primarily in the energy sector,” Gov. Herbert said. “Utah’s continued commitment to fiscal conservatism positions us well as we make critical budget decisions in the weeks ahead.”

Senate President Wayne Niederhauser said, “These numbers are the final target to which we will balance the budget over the next few weeks. They are optimistic but conservative - we expect that Utah’s economy will continue to grow as we work to manage our revenues and expenditures judiciously. A reliable state budget always hinges on a reasonable, conservative budget forecast.”

“The Utah Legislature has some of the best fiscal analysts of any state in the country,” said Speaker Greg Hughes. “We do estimates in December and February to closely monitor the changes in the economy and our analysts respond accordingly. These combined revenue estimates have remained largely unchanged and give us the framework for completing our budget process.”

# # #

**NOTES:**

1. The most recent state revenue estimates may be found [here](#).